# YOOX GROUP



### PRESS RELEASE

## Clarifications in response to press rumours

Zola Predosa (BO), 17 May 2012 - YOOX S.p.A. (MTA, STAR: YOOX) states that it is currently holding commercial discussions with PPR SA, which form part of the two Groups' normal business activities, to examine the possibility of working together on an e-commerce project. No definitive agreement has been signed to date.

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#### **YOOX Group**

YOOX Group is the global Internet retailing partner for leading fashion & design brands. It has established itself amongst the market leaders with multi-brand stores <a href="yoox.com">yoox.com</a>, <a href="thecorner.com">thecorner.com</a>, the new online destination <a href="shoescribe.com">shoescribe.com</a> as well as with numerous mono-brand Online Stores, such as <a href="zegna.com">zegna.com</a>, <a href="armani.com">armani.com</a> and <a href="diesel.com">diesel.com</a>, all "Powered by YOOX Group". The Group has offices and operations in Europe, the United States, Japan, China and Hong Kong and delivers to more than 100 countries worldwide.

<u>yoox.com</u>, established in 2000, is the leading virtual store for multi-brand fashion and design in the world. Thanks to long-standing direct relationships with designers, manufacturers and official retailers worldwide, yoox.com offers a never-ending selection of products that are hard-to-find elsewhere, including: an edited range of end-of-season clothing and accessories from the world's most prestigious designers, exclusive capsule collections, eco-friendly fashion, a unique assortment of home design objects, rare vintage finds and art books.

Launched in 2008, <u>thecorner.com</u> is the online boutique showcasing a selection of cutting-edge fashion and accessories for men and women through dedicated mini-stores. The basis of this trailblazing retail concept is the "corner" - a mini-store and creative platform for designers to feature their latest collections alongside multimedia content - where visitors fully experience the designers' world and inspirations.

<u>shoescribe.com</u>, launched in 2012, is the online destination for women dedicated entirely to shoes and everything that surrounds them: a wide-ranging and carefully edited assortment including everything from top designer names to researched brands complemented by unique and interesting editorial content and exclusive shoe-related services.

Since 2006, YOOX Group designs and manages mono-brand Online Stores for fashion brands looking to offer their latest collections on the Internet. Thanks to years of experience and online shopping expertise, YOOX Group offers its brand-partners a complete solution including a customized technological platform, innovative interface design, global logistics, excellent customer care and international web marketing.